

14 October 2010

**Metal-Tech Ltd**  
**(“Metal-Tech” or “the Company”)**

**Notice of AGM**

Metal-Tech announces that the annual general meeting of the Company (the “AGM”) is to be held at 10.00 a.m. on Wednesday, 24 November 2010 at Adelaide House, London Bridge, London EC4R 9HA, England. A circular to shareholders, which includes the notice of the AGM, has been posted today and will shortly be available on the Company’s website ([www.metal-tech.co.il](http://www.metal-tech.co.il)).

The business to be conducted at the AGM will be to consider and, if thought fit, pass resolutions:

- to receive the audited financial statements of the Company for the year ended 31 December 2009
- to re-appoint Kost Forer Gabbay & Kasierer (a member firm of Ernst & Young Global) as auditors of the Company to hold office until the conclusion of the next general meeting of the Company at which audited financial statements are laid
- to authorise the directors of the Company to fix the remuneration of the auditors of the Company
- to re-elect Dr Graham Lawson as Director of the Company who retires in accordance with Article 47 of the Company’s Articles of Association and, being eligible, offers himself for re-appointment
- to approve the draft amendment to the employment agreement to be entered into between Mr Ariel (Aik) Rosenberg and the Company in respect of an adjustment to Mr Rosenberg’s salary
- to permit the Company to use electronic communications in communicating with its shareholders
- to approve the 2010 Israeli Share Option Plan of the Company
- to approve the draft option agreement to be entered into between the Company and Ms Liron Toubol in respect of the grant of an option in respect of 147,539 ordinary shares
- to approve the draft option agreement to be entered into between the Company and Mr Ronen Magen in respect of the grant of an option in respect of 409,832 ordinary shares

- to approve the draft option agreement to be entered into between the Company and Dr Graham Lawson in respect of the grant of an option in respect of 50,000 ordinary shares
- to approve the draft option agreement to be entered into between the Company and Mr Peter Syme in respect of the grant of an option in respect of 50,000 ordinary shares
- to approve the draft option agreement to be entered into between the Company and Ms Niri Rosenberg in respect of the grant of an option in respect of 21,858 ordinary shares
- to grant authority to the directors to allot shares in the Company

Copies of the circular and notice of AGM are available from Panmure Gordon (UK) Limited, Moorgate Hall, 155 Moorgate, London EC2M 6XB, England.

**Enquiries:**

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