

19 December 2011

Metal-Tech Ltd
(“Metal-Tech” or “the Company”)

Directorate Change

Metal-Tech, the producer and recycler of speciality metals such as Tungsten and Molybdenum, announces that Mr. David Gilboa has resigned from his position as a Statutory External Director of the Company for personal reasons with immediate effect.

The Company will make an announcement once an appropriate replacement has been appointed.

Aik Rosenberg, Executive Chairman and CEO of Metal-Tech, said: “I would like to take this opportunity to thank Mr. Gilboa for his invaluable contribution. We wish him well in the future.”

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