

24 November 2010

Metal-Tech Ltd.
(“Metal-Tech” or “the Company”)

Annual General Meeting 2010 and Directorate Change

The Board of Metal-Tech announces that, at the Annual General Meeting ("AGM") of the Company held earlier today, all resolutions were duly passed except for Resolution 8, which was not proposed at the AGM.

Resolution 8, regarding the approval of the draft option agreement to be entered into between the Company and Mrs. Liron Toubol in respect of the grant of an option of 147,539 ordinary shares, was withdrawn from the agenda following Mrs. Toubol's resignation from the Board as previously announced on 27 October 2010.

Metal-Tech also announces that following her resignation from the Board, Mrs. Toubol has stepped down for personal reasons from her position as Chief Financial Officer (CFO) of the Company, with immediate effect.

Mr. Aik Rosenberg, Executive Chairman and CEO of the Company, said: "I would like to thank Liron for the work she has done for Metal-Tech and we wish her well for the future."

In the interim, Mrs. Mariana Reyzblat, the Company's Financial Controller who has been fulfilling the reporting duties of Metal-Tech for the past six months during Liron's extended maternity leave, will continue in this position until a new CFO is appointed.

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